

**Alankrit Capital**  
**Q1 2024**  
**April 2nd, 2024**

	<b>Q1 2024</b>	<b>Since Inception (January 2023)</b>	<b>Since Inception (CAGR)</b>
<b>Alankrit</b>	24.81%	58.78%	47.02%
<b>SP 500</b>	10.56%	35.15%	28.12%
<b>MSCI World</b>	10.77%	35.19%	28.10%

The portfolio is up 24.81% for the first quarter of 2024. The top contributors to the performance are Sygnity ( +54% Q1) and Fairfax Financial (+20% Q1).

On February 8th, Muddy Waters Research launched a short report against Fairfax Financial, which caused the stock to temporarily drop. Ironically, they compared Fairfax to General Electric. After reviewing the information alleged, I determined that it had no material effect on the company. Nor did my thesis for holding change. As a result, I took advantage of the drop to add to the position at an average of \$940 (\$1076 now).

In terms of positions, no new companies were added this quarter, though Sygnity has risen to the #1 position. I am looking forward to listening to their 2022/2023 recap on the 9th of this month.

However, as per the [General Electric write up](#) - I plan on adding GE as a position after the spin off completes (April 2nd 2024).

At the start of the year, [FG Annuities and Life](#) was trimmed. I was concerned about valuation, though the long term thesis is still intact. I am actively monitoring the price and earnings, while waiting for a new entry point to add more shares.

With that in mind, I look forward to another quarter, and attending the Berkshire Hathaway meeting in May.

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*This document is intended for informational purposes. Past performance does not dictate future performance.  
Nothing is financial advice.*